


RTD **FAST TRACKS**

Transit Alliance Citizen's Academy


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The RTD FasTracks Plan

- 122 miles of new light rail and commuter rail
- 18 miles of Bus Rapid Transit (BRT) service
- 31 new park-n-Rides; over 21,000 new spaces
- Enhanced Bus Network & Transit Hubs (FastConnects)
- Redevelopment of Denver Union Station



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FasTracks Construction Progress

- **West Corridor**
 - Full construction
- **Denver Union Station**
 - Federal RRIF and TIFIA loans secured, allowing project to proceed to full construction
 - Groundbreaking will follow Notice to Proceed
- **U.S. 36 BRT Corridor**
 - Construction of bus improvements nearing completion



FasTracks Progress

- **Environmental processes completed**
 - East Corridor
 - Gold Line
 - I-225 Corridor
 - US 36 BRT
 - Southwest/Southeast Corridor Extensions
 - Central Corridor
- **Environmental processes wrapping up**
 - North Metro
 - Northwest Rail
- **FasTracks projects on-track to be construction ready by end of 2010**

Federal Funding News

- On Friday, Feb. 5, FTA Administrator Peter Rogoff announced \$120 million included in the President's 2011 Budget
 - \$40 million for East Corridor
 - \$40 million for Gold Line
 - \$40 million for West Corridor
- \$304 million loan will kick-start construction on DUS



Eagle P3 Project

- Includes East Corridor, Gold Line, Rail Maintenance Facility
- RFP released September 2009
- Phase I Project NTP August 2010
- Phase II Project NTP 2011



Eagle P3 Project

- Project Funding - \$2.3 Billion
 - Includes \$1 billion in federal funds
- Phase 1
 - Property acquisition begins
 - East Corridor
 - Maintenance facility and control center
 - Electric Multiple Unit (EMU) vehicles
 - Electrical systems at Denver Union Station
- Phase 2
 - Gold Line
 - Short segment of Northwest Rail to Westminster

Eagle P3 Project Status

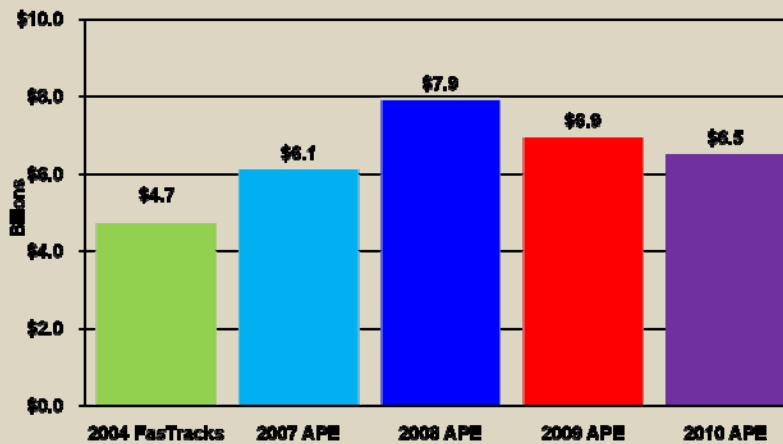
- Two active teams fully engaged in preparing proposals
 - Denver Transit Partners
 - Mountain-air Transit Partners
- Final Proposals are due – April 30, 2010
- RTD Board selects team – June 2010
- Contract award – July 2010
- Begin construction on East – August 2010
- Completed – 2015

Results of 2010 APE Analyses

- The capital funding gap by 2017 for the FasTracks program is \$2.4 billion
- The full FasTracks program can be completed by:
 - **2017:** Assuming a successful election in 2010 that increases sales and use tax by 0.4% (under the high, medium and low sales tax growth scenarios)
 - **2019:** Assuming an election in 2012 that increases sales and use tax by 0.4%
 - **2025:** Assuming a successful election in 2010 that increases sales and use tax by 0.4%, but no federal funding for the East and Gold Line corridors; or assuming the new revenues can only be applied to certain corridors
 - **2042:** Assuming no additional revenues

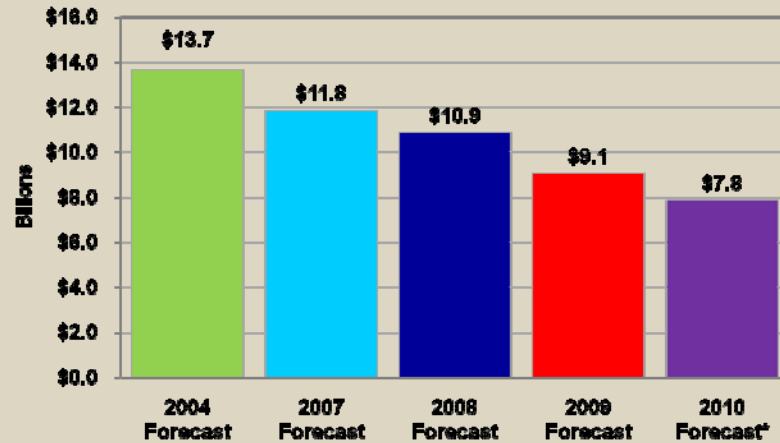
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Capital Cost Summary (YOE)



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Sales and Use Tax Forecasts (2005 – 2035)



* Medium sales and use tax growth scenario of 3.7%

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Construction Ready Task Force

- RTD is developing a plan to have the entire FasTracks program ready for procurement as quickly as possible after additional revenues are identified
 - Take advantage of favorable bidding environment
 - Potentially reduce costs by lowering inflation impacts
 - Ability to break ground immediately after a successful election
- Task force working closely with industry representatives to determine plan

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FasTracks Benefits

- Stimulates the economy
 - Every \$1 invested translates into \$4 injected into local economy
- 10,000 construction-related jobs at height of construction
- Provides opportunities for livable, sustainable communities & affordable housing
- Contributes to use of renewable energy
- Provides multi-modal solutions (rail and bus transit, bicycle and pedestrian improvements)



Next Steps

- Continue to work with Metro Mayors Caucus Task Force and Coalition for Smart Transit – Ongoing
- Seek feedback from region's elected officials and civic leaders – February/March 2010
- Complete research/polling based on 2010 APE findings – February/March 2010
- RTD Board determines whether to pursue sales tax increase in 2010 – March/April 2010
- Complete analysis of private sector's capacity to support campaign – March 2010
- Complete analysis of likelihood a campaign would be successful – March/April 2010

Next Steps (cont.)

- ❑ RTD Board provides direction on timing of ballot initiative – March/April 2010
- ❑ Award Eagle Project – July 2010
- ❑ RTD Board approves ballot language – No later than August 2010

Questions?